



## **2021 P4G Seoul Summit to scale partnerships accelerating Ethiopia's climate resilience**

**Addis Ababa, Ethiopia** – May 2021 - A climate resilient economy will enable Ethiopia to align social, economic and environmental development to become a middle-income country by 2025. Enhancing sustainable agriculture that empowers smallholders and develops effective irrigation systems will be crucial to achieving food security, a key economic and environmental priority for Ethiopia.

The 2021 P4G Seoul Summit on May 30 – 31, 2021 will scale transformative partnerships accelerating Ethiopia's climate actions. **This leading global event, hosted by the Republic of Korea, will unite** Heads of State, CEOs, civil society leaders and investors to scale these innovative partnerships making a difference on-the-ground in Ethiopia and beyond.

“As Ethiopia establishes its leadership for inclusive climate action in Africa, multistakeholder partnerships will help us to meet ambitious goals for food security and climate resilience. P4G's groundbreaking partnerships are well-aligned to advance our economic priorities and make progress on our climate commitments,” said Fekadu Beyene, Commissioner, Environment, Forest, and Climate Change Commission of Ethiopia and P4G Board member.

P4G – Partnering for Green Growth and the Global Goals 2030 - is a global platform pioneering green partnerships that are aligned with Ethiopia's climate resilience and sustainable growth ambitions. P4G's [Agroforestry for People, Peace and Prosperity Partnership](#) boosts sustainable coffee production for gourmet markets while improving farmer livelihoods and restoring the forest ecosystem in Ethiopia. Through the innovative deployment of renewable energy and sustainable farming practices, the partnership will increase coffee yields by 10 times within 5 years. This can combat poverty and double farmer incomes.

Ethiopia is also improving its food security through P4G's [Sustainable Food Partnership](#), which aims to produce nutritious and affordable biscuits with locally sourced ingredients. The partnership is building a collaborative and replicable model that includes global leaders in food production and Ethiopian biscuit manufacturers and farmers. It addresses Ethiopia's need to enhance food security and improve livelihoods for smallholder farmers. The partnership will present its biscuit prototype in conjunction with the P4G Summit.

"Ethiopia's dynamic focus on core priorities of food security complements P4G's innovative approach to the food and agriculture chain. As P4G looks to bring in leading private sector stakeholders, including in industry and technology, proactive engagement from P4G's influential global network strengthens the transformative impact of Ethiopia's partnerships," said Ian de Cruz, Global Director, P4G.

The [Smallholder Solar Pump Alliance partnership](#) will build a financially sustainable and scalable system for solar-powered pumps, improving water access and affordability for smallholder farmers in Ethiopia. The partnership is piloting models across the country to efficiently power irrigation, a key agricultural priority for Ethiopia.

The P4G Summit will also accelerate Ethiopia's diversification of renewable energy through the geothermal industry. The [GeoFutures GreenInvest partnership](#) will de-risk sustainable investment opportunities by establishing an investment fund to provide loans and a premium finance facility to early-stage geothermal project developers. GeoFutures GreenInvest aims to support 600 MW of low

cost, reliable geothermal power in Kenya and Ethiopia - supplying more than 31.5 million people with power and avoiding almost 3.1 million tons of carbon dioxide emissions annually.

"P4G's ability to connect our partnership with key policy stakeholders and impact investors enables us to expand our reach and create the change necessary to advance geothermal energy, which will be a game-changer for Ethiopia's sustainable development," said Julian Richardson, CEO, Parhelion.

P4G currently accelerates seven transformative partnerships in Ethiopia. For more information on all the partnerships, please visit, [www.p4gpartnerships.org](http://www.p4gpartnerships.org).

### **About the 2021 P4G Seoul Summit**

The 2021 P4G Seoul Summit, hosted by the Republic of Korea, is a leading global acceleration moment scheduled for May 30 -31. It will unite Heads of State, CEOs, civil society leaders and investors around the theme of an "Inclusive Green Recovery Towards Carbon Neutrality." This key moment will boost market-based partnerships and rally high-level political and private sector action to invest in P4G and scale these innovative solutions in P4G partner countries and beyond. The P4G Summit will be a stepping stone to COP26. It provides a global opportunity for countries to step up their ambitions and show the alignment of P4G partnerships with the global action agenda. [Learn more](#) about the Summit and ways to participate.

### **About P4G – Pioneering Green Partnerships, Investing in Impact**

P4G – [Partnering for Green Growth and the Global Goals 2030](#) - is a global platform pioneering green partnerships to build sustainable and resilient economies. P4G bridges the gap between development and investment agendas to deliver inclusive, transformative solutions to meet the Sustainable Development Goals and the Paris Climate Agreement. P4G mobilizes a global ecosystem of 12 partner countries and 5 organizational partners to unlock opportunities for more than 50 partnerships working in five SDG areas: food and agriculture, water, energy, cities and circular economy.